

BFX holds PDWG Meeting

Manama, Bahrain, 18, November 2009

The Bahrain Financial Exchange (BFX), the first multi-asset exchange in the Middle East and North Africa, launching in Q1, 2010, held its first Product Development Working Group (PDWG) meeting for Islamic and Conventional asset classes.

This inaugural PDWG meeting was held yesterday at the BFX for both the PDWG Conventional working group and the PDWG Islamic working group, with an objective to introduce the members of the group with each other and also to the senior management of BFX.

The management team briefed the PDWG's about the BFX's plans on various matters and also for the working groups to provide feedback and comments on the market applicability of the BFX's multi-asset product framework.

The PDWG will meet on a regular scheduled basis to ensure that its products meet the needs of its users and the groups will provide input, guidance and feedback on the requirements of market participants in the development of products and the suitability of these products in satisfying that demand.

This achievement of the BFX underscores its commitment to the market for developing products which are in line with market requirement and its users.

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About BFX:

Bahrain Financial Exchange (BFX) the first Multi - asset exchange in the Middle East and North Africa, will be internationally accessible to trade cash instruments, derivatives, structured products and Sharia-compliant financial instruments. Launching in Q1, 2010, the BFX is licensed and regulated by the Central Bank of Bahrain (CBB).

The BFX is a wholly owned initiative of Financial Technologies (FT), one of the largest global exchange network operators; The BFX Training Institute is an international standard in –

house training facility, providing world class conventional and Islamic financial training and education courses.

The BFX is a member of the Futures and Options Association (FOA), the International Islamic Financial Market (IIFM), and a member of the Accounting and Auditing Organization for Islamic Financial Institution (AAOIFI).

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