

## **BFX Offers Complementary Financial Market Courses**

**Manama, Bahrain, 3<sup>rd</sup> November 2009**

The Bahrain Financial Exchange (BFX), the first multi-asset exchange in the MENA region, which will be internationally accessible to trade cash instruments, derivatives, structured products and Sharia-compliant financial instruments, held a complimentary Financial Markets training course at the BFX training Institute for key financial organizations in the Kingdom of Bahrain.

This training course had been designed to provide financial professionals with a fundamental understanding of exchange-traded products and in particular, how these instruments are used to manage risk, diversify portfolios and provide returns.

The training programme was conducted by Mr Simone Carminati, Senior Vice President, Head of Training Facility at BFX who has fifteen years international training experience in corporate, trade and risk finance including financial market products, Mr Carminati commented, "An understanding of the mechanics and pricing of exchange products has become ever more important for trading, accounting, and risk management purposes".

Arshad Khan, Board Director at the BFX said "there is an ever increasing demand for training in financial markets and this initial programme will provide the market participants with the necessary skills to make best use of the products and services offered by the BFX".

19 delegates attended the course with representation from Investcorp, Citibank, Taib Bank, HDFC Bank, and Bank of Bahrain and Kuwait amongst other, and was well received by the attendees with praise given to the content and structure of the course, its relevance and the overall professionalism of the BFX's training Institute.

The BFX Training Institute is an international standard, in-house institute, providing world class conventional and Islamic financial training and education courses.

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### **About BFX:**

Bahrain Financial Exchange (BFX) the first Multi-asset exchange in the Middle East and North Africa will be internationally accessible to trade cash instruments, derivatives, structured products and Sharia-compliant financial instruments. Launching in Q1, 2010, the BFX is licensed and regulated by the Central Bank of Bahrain (CBB).

The BFX is a wholly owned initiative of Financial Technologies (FT), one of the largest global exchange network operators; The BFX Training Institute is an international standard in – house training facility, providing world class conventional and Islamic financial training and education courses.

The BFX is a member of the Futures and Options Association (FOA), and the International Islamic Financial Market (IIFM).

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